

Virginia Master Gardener Association, Inc.
Bi- Monthly Meeting
June 25th 2010
Master Gardener College
VA. Tech
(Draft)

Attendance:

(Blue Ridge) Charlie Whittle; (Fauquier) Jim Scibeck;(Fairfax) George Graine; (Green Springs) Cyndi Bishop, Joan Richards; (Halifax) Pat Coughlin; (Hanover) Christy Brennan, Cheri Haggerty; (Loudoun) Margie Bassford;(Newport News) Peggy Fox; (Northern Shenandoah Valley) Fran Gregory; (Prince George) Barbara Geer; (Prince William), Leslie Paulson, Janet and Bill Scott, Frank Reilly;(Roanoke) Kathryn Debnar; (VA Tech/VCE) Dave Close; (VA Beach) Betty Villers, Jim and Mary Anne Kincaid

Call to Order –

President Betty Villers called the meeting to order at 5:07 pm

Introductions;

Introductions were waived to shorten the meeting.

Minutes:

The minutes of the April Bi-monthly meeting were approved as posted on line with one correction.

Treasurer's Report – Bill Scott

Bill presented copies of the Treasurer's report which include final expenses for the education events, income from dues payments and income from sales of merchandise for fundraising. The Treasurer's report was accepted as read and has been audited as part of the annual review by the Audit Committee.

The report is attached at the end of this document

The audit committee performed the annual audit and Chairman Deb Straw reported the Treasurer's reports were in order. The books were well organized and details were well documented.

Presidents Report: Betty Villers

Our fund raising item- Botanical Interest Seed Company has been added to the VMGA web site. VMGA will receive 20% of sales which will go to the MG Coordinator Endowment Fund. Betty was given packets of seeds to give out at MG College and a few catalogs

Betty had a great 2 years as President and thanks everyone who has helped her with the success of the organization.

Committee Reports:

Committee reports were deferred to the annual meeting with power point presentations.

Silent Auction – Leslie Paulson Chair,

We need a volunteer to sell tickets for the water fountain raffle. Kathryn Debnar volunteered; tickets are \$1.00 and 6/\$5.00.

New Business: the next VMGA Bi-Monthly Meeting will be in Newport News at the Extension Office –information is available

Meeting adjourned at 5:20 p.m.

Respectfully submitted,
Christy Brennan, VMGA Secretary

Virginia Master Gardener Association, Inc
Treasurer's Report
June 25, 2010

Data As OF: **Balance Sheet**
5/31/2010

Assets		
Checking Account Balance		\$10,644.76
PDR Education Endowment CD Balance		\$14,269.04
Reserve CD #2 Balance		\$4,845.99
Future Dues CD Balance		\$6,032.05
Fundraising Inventory		\$4,081.28
	Total Assets	\$39,873.12
Liabilities		
Unearned Income - Future Dues		\$10,419.01
Coordinator Endowment Funds Payable		\$653.00
Coordinator Endowment Planned Gifts Payable		\$3,048.46
Restricted Gifts for Scholarships		\$0.00
	Total Liabilities	\$14,120.47
Net Assets		
Accumulated Earnings		\$22,818.07
Current Year Earnings		\$2,934.58
	Total Net Assets	\$25,752.65
	Total Liabilities and Net Assets	\$39,873.12

Virginia Master Gardener Association, Inc
Treasurer's Report
June 25, 2010

Checking Balance as of	3/31/2010	\$11,503.95
	Receipts	\$3,990.32
	Coord Endowment Gifts	\$0.00
	Dues FY 11-20	\$2,604.00
	FY 10 Dues (current FY)	\$0.00
	Education	\$790.00
	Fundraising	\$386.12
	Gift for EEF	\$229.00
	PayPal Processing Fees	-\$18.80
	Disbursements	-\$1,963.90
	Comm/Support	\$0.00
	Coord Endowment Cmte	\$0.00
	Coord Endow Gift Transfers	\$0.00
	Education	-\$1,687.69
	Education Scholarship-Spec	\$0.00
	EEF Scholarships	\$0.00
	Elections	\$33.31
	Fund Raising Cmte	\$0.00
	Fund Raising Gifts to Endowment	\$0.00
	Marketing	\$0.00
	Membership & Roster	-\$115.67
	Newsletter	-\$135.25
	State Fair	\$0.00
	Officers Expense	
	President	-\$50.99
	Vice President	\$0.00
	Secretary	\$0.00
	Treasurer	-\$7.61
	Transfers	-\$2,885.61
	EEF Gift Transfers	\$0.00
	Lifetime Dues Transfers	\$0.00
	Reserve CD Transfers	\$0.00
	Fundraising Inventory Transfer	-\$2,885.61
Checking Balance as of	5/31/2010	\$10,644.76
	Interest Income on Reserve and EEF CD's	\$436.54
	Interest Income on Future Dues CD	\$167.65

Virginia Master Gardener Association, Inc
Treasurer's Report
June 25, 2010

Year to Date Income & Expenses to Budget FY10

Income YTD

Committee	Budget	Income
Membership		
FY10(Lifetime/Prior Year)	\$4,000.00	\$4,008.00
FY10(Current FY)	\$1,400.00	\$1,730.32
Subtotal	\$5,400.00	\$5,738.32
Education	\$3,000.00	\$7,193.00
Fundraising	\$1,000.00	\$3,048.46
Gift for EEF		\$443.00
Interest Income		\$604.19
total	\$9,400.00	\$17,026.97

Expenses YTD

Committee	Budget	Expense	Year-End
Comm/Support	\$275.00	\$0.00	\$275.00
Coord Endowment Cmte	\$100.00	\$0.00	\$100.00
Education	\$3,000.00	-\$7,127.21	-\$4,127.21
EEF Scholarships	\$600.00	-\$500.00	\$100.00
Elections	\$125.00	-\$66.69	\$58.31
Fund Raising Cmte	\$50.00	-\$228.35	-\$178.35
Fund Raising Gifts to Endowment	\$1,000.00	-\$3,276.46	-\$2,276.46
Marketing	\$300.00	-\$50.00	\$250.00
Membership & Roster	\$2,000.00	-\$1,374.21	\$625.79
Newsletter	\$1,200.00	-\$836.51	\$363.49
State Fair	\$400.00	-\$341.78	\$58.22
Officers Expense			
President	\$125.00	-\$79.23	\$45.77
Vice President	\$25.00	\$0.00	\$25.00
Secretary	\$100.00	-\$7.99	\$92.01
Treasurer	\$100.00	-\$203.96	-\$103.96
total	\$9,400.00	-\$14,092.39	

Year to Date Endowment & Restricted Funds Transactions FY10

Fund	Balance to Start Fiscal Year	Funds Received	Transfers	Balance
Coordinator Endowment	\$1,078.00	\$653.00	-\$1,078.00	\$653.00
Fundraising for Coord. Endow.	\$1,411.88	\$3,276.46	-\$1,639.88	\$3,048.46
Education Endowment	\$353.00	\$443.00	\$0.00	\$796.00
total				\$4,497.46