

**Minutes of the Regularly Scheduled Meeting of
The Virginia Master Gardener Association, Inc.
June 20, 2008
Blacksburg – Virginia Tech**

Attendance

(Bedford) Patty Gamache; (Carroll, Grayson, city of Galax) Charles Whittle; ((Fairfax) George Graine; (Fairfax-Green Spring) Joan Richards; (Fauquier) Jim Scibek; (Halifax) Donna Branda, Jeannine Hall, Bill McCaleb; (Hanover) Cheri Haggerty, Christy Brennan; (James City County/Williamsburg) Angela Cingale; (Loudon) Dave Hellums; (Northern Neck/Northumberland) Edward A. Munns Jr. (Prince George) Cheryl Sebera; (Roanoke) Kathryn Debnar; (Rockbridge/Bath) Ted Jenks; (Virginia Beach) Mary Ann Kincaid, Betty Villers; (Virginia Tech/VCE) David Close; (York) Jackie Lohr. .

Call to Order - Welcome

President Cheri Haggerty called the meeting to order at 5:05p.m. and welcomed everyone attending. She promised a short meeting. Introductions followed around the room.

Minutes – Angela Cingale

No corrections were made. Minutes will stand as posted on the VMGA website.

Treasurer's Report – Ted Jenks

Ted presented the budget as follows. Report was accepted pending audit. This report will be presented at the annual VMGA meeting.

Virginia Master Gardener Association, Inc
Treasurer's Report

June 20, 2008

Balance Sheet

Data As OF: 5/31/2008

Assets

Checking Account Balance	\$6,714.86
PDR Education Endowment CD Balance	\$8,672.20
Reserve CD #1 Balance	\$4,743.49
Reserve CD #2 Balance	\$4,593.00
Future Dues CD Balance	\$5,619.01
Fundraising Inventory	\$611.02
Total Assets	\$30,953.58

Liabilities

Unearned Income - Future Dues	\$10,107.01
Coordinator Endowment Funds Payable	\$0.00
Coordinator Endowment Planned Gifts Payable	\$0.00
Special Education Scholarship for Prince William	\$350.00
Unearned Income - Education Programs	\$0.00

Total Liabilities	<u>\$10,457.01</u>
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Net Assets

Accumulated Earnings	\$18,503.54
Current Year Earnings	\$1,993.03

Total Net Assets	<u>\$20,496.57</u>
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Total Liabilities and Net Assets	\$30,953.58
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Virginia Master Gardener Association, Inc
Treasurer's Report

June 20, 2008

Checking Balance as
of

3/31/2008 \$3,979.26

Receipts \$4,292.40

Coord Endowment Gifts	\$1,084.00
FY 09-18 dues	\$2,640.00
FY 08 dues (current FY)	\$0.00
Education	\$0.00
Fundraising	\$128.40
Gift for EEF	\$440.00

Disbursements -\$1,672.40

Comm/Support	\$0.00
Coord Endowment Cmte	\$0.00
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Coord Endow Gift Transfers	\$1,309.00
Education	\$0.00
EEF Scholarships	\$0.00
Elections	\$0.00
Fund Raising Cmte	\$0.50
Fund Raising Gifts to Endowment	-\$128.90
Marketing	\$0.00
Membership & Roster	-\$107.55
Newsletter	-\$113.08
State Fair	\$0.00
Officers Expense	
President	\$0.00
Vice President	\$0.00
Secretary	\$0.00
Treasurer	-\$14.37

Transfers \$115.60

EEF Gift Transfers	\$0.00
Lifetime Dues Transfers	\$0.00
Reserve CD Transfers	\$0.00
Fundraising Inventory Transfer	\$115.60

Checking Balance as
of

5/31/2008 \$6,714.86

Interest Income on Reserve and EEF CD's	\$137.98
Interest Income on Future Dues CD	\$45.60

Virginia Master Gardener Association, Inc
Treasurer's Report

June 20, 2008

Year to Date Income & Expenses to Budget FY 08

Income YTD

Committee	Budget	Income
Membership		
FY 08 (Lifetime/Prior Year)	\$3,300.00	\$3,276.00
FY 08 (Current FY)	\$1,900.00	\$1,788.00
Subtotal	\$5,200.00	\$5,064.00
Gift for EEF		\$186.00
Interest Income		\$792.99
Gifts for EEF Scholarships	\$200.00	\$0.00
Education	\$3,000.00	
Fundraising	\$3,000.00	\$6,352.86
total	\$11,400.00	\$12,395.85

Expenses YTD

Committee	Budget	Expense	Year-End
Comm/Support	\$300.00	\$0.00	\$300.00
Coord Endowment Cmte	\$100.00	-\$54.56	\$45.44
Education	\$3,000.00	\$0.00	\$3,000.00
EEF Scholarships	\$800.00	-\$600.00	\$200.00
Elections	\$475.00	-\$505.90	-\$30.90
Fund Raising Cmte	\$50.00	\$2.84	\$52.84
Fund Raising Gifts to Endowment	\$3,000.00	-\$6,301.14	-\$3,301.14
Marketing	\$200.00	-\$250.00	-\$50.00
Membership & Roster	\$2,000.00	-\$1,123.44	\$876.56
Newsletter	\$1,700.00	-\$1,195.85	\$504.15
State Fair	\$300.00	-\$287.06	\$12.94
Officers Expense			
President	\$125.00	-\$25.00	\$100.00
Vice President	\$25.00	\$0.00	\$25.00
Secretary	\$35.00	-\$3.55	\$31.45
Treasurer	\$35.00	-\$59.16	-\$24.16
total	\$12,145.00	-\$10,402.82	

Year to Date Endowment & Restricted Funds Transactions FY08

Fund	Balance to Start Fiscal Year	Funds Received	Transfers	Balance
Coordinator Endowment	\$595.11	\$2,444.08	-\$3,039.19	\$0.00
Lifetime Dues FY 09-18	\$216.00	\$5,388.00	-\$1,116.00	\$4,488.00
FY 09 Dues Thru 5/31/08		\$4,356.00		
Education Endowment	\$90.00	\$186.00	-\$153.00	\$123.00
Planned Gifts to Coord Endow	\$1,066.80	\$6,301.14	-\$7,367.94	\$0.00
Reserve Funds CD's			-\$2,000.00	
total				\$4,611.00

Audit Committee: Cheryl Sebera, Chairman, and committee members Mary Vinsh and Jim Kincaid performed the annual audit on June 11, 2008. Cheryl commended Ted for keeping excellent records. Their report will be included in the 2008 Annual Meeting

Unfinished Business

Search for Excellence – Christy Brennan, Chairman, and committee members Angela Cingale and Bud Gregory. Christy will report at the annual meeting.

Standing Committee Reports

The President's Report and all Committee Reports were deferred to the annual meeting, Saturday night, June 21st, 2008.

Education - Fran Shelton and Pinky Derieux, Co-Chairs

Newsletter – Cheri Haggerty, Acting Editor

Membership - Mary Ann Kincaid, Chair

Communication/Unit Support - Frank Reilly, Chair

New Business – The Silent Auction committee, Leslie Paulson and Sharon Corbin, have requested that the secretary send thank you notes to the units who donated items.

Finance- Bill Scott, Chair

Members: Ted Jenks, Lennie Mather, and Brenda Shimchick

Bill reported that the P. Diane Relf Education Endowment Fund needs to reach \$15,000 before it becomes self financing. He noted that there are CD's which are excess funds. The committee's recommendation is to move one of the reserved CD's with a balance of \$4,763 when it becomes eligible for a rollover. At that time, it can be rolled over into the existing PDR Educational CD which currently has a balance of \$8,709 resulting in a new total amount of \$13,472 and this will ensure that the fund is nearly self-sustaining to provide scholarships for future years. A motion to approve the finance committee recommendation and authorize the transfer was approved by all present

Special Committee Reports

Reports deferred to annual meeting

State Fair – Christy Brennan

VMGA Fund-Raising – Betty Villers

State Coordinator Endowment Committee-Kathryn Debnar, Chair

Education Endowment Fund – George Graine, Chair

Extension Liaison - Dave Close, MG Coordinator –

Dave will give his report at the annual meeting

Unit reports

The unit reps attending were asked to send their report to the secretary. They will be posted at www.VMGA.net and printed in the next newsletter.

Announcements

Ted Munns announced that Northern Neck will be holding their annual gardening fest on October 11th.

Next Board Meeting – August 9th – Prince William – Janet Scott is coordinating the details for the unit.

Meeting adjourned at 5:35 p.m.

Respectfully submitted,

Angela Cingale – VMGA Secretary